

FOR IMMEDIATE RELEASE: September 11, 2008

**Councilmember Dee Andrews to Lead
The Long Beach Housing Development Company) and Meta Housing
Corporation's Demolition of Blighted Building**

Contact: Norma Lopez, Housing Services Bureau, 562-570-6097

Councilmember Dee Andrews will lead the demolition of the blighted property at 2355 Long Beach Boulevard on Saturday, September 13, 2008 at 10:00 A.M. Councilmember Andrews will be joined by representatives from The Long Beach Housing Development Company the City of Long Beach Housing Services Bureau, Meta Housing Corporation, and the City's Police and Fire Departments. The public is invited to attend.

The property acquired by Meta Housing Corporation, includes a vacant check cashing facility as well as an empty lot. The property acquired is located in Council District 6 within the Central Redevelopment Project Area in a neighborhood consisting of multi-unit rentals, owner occupied single-family homes, and businesses serving the community.

Meta Housing Corporation acquired the vacant building and lot in May 2007. The property will be torn down to make way for 46 two- and three-bedroom housing units that will be affordable to very low-, low- and moderate-income renters. Rents will range from \$511 to \$1,182 per month. The project's development budget is approximately \$21 million. The Long Beach Housing Development Company will provide financial assistance in the form of low-interest loans to Meta Housing Corporation for approximately 45% of the project's cost.

"The City of Long Beach and the Long Beach Housing Development Company through their financial commitment are helping working class citizens and others with limited means to obtain high-quality attractive affordable housing," said Councilmember Andrews. "The 6th Council District is proud to be a part of the solution in providing affordable homes our community."

Councilmember Dee Andrews is expected to drive a bulldozer into the building.

###